

# “Do-It-Yourself Investor” Potential Questions

*\*not limited to this list*



## **Tier 1 - Investing**

- ◆ What are the lowest costing and best performing Mutual Funds to invest in “right now”?
- ◆ How can I learn how to pick stocks and most importantly, how do I learn when to sell and pocket my gains?
- ◆ Should I consider Exchange Traded Funds, Index Funds or Stocks over a Mutual Fund?

## **Tier 2 – Retirement Planning**

- ◆ Do I buy Long Term Nursing Care Insurance or Self-insure?
- ◆ Should I pay off my mortgage early?
- ◆ With the way we invest, will we have enough money to retire in the next 5 years?
- ◆ A male age 65 retires today; his life expectancy is 22 years. Will his assets last long enough?
- ◆ A female age 65 retires today; her life expectancy is 24 years. Will her assets last long enough?

## **Tier 3 – Exit Strategy**

- ◆ How can I create an exit strategy out of the market in tough economic times?

## **Tier 4 – 401(k) Concerns**

- ◆ Palen Financial's research shows that 401(k) plans are one of the largest and worst performing plans. So how can I be assured if my goal is to retire in 5 years is attainable?
- ◆ I receive little to no advice on my 401(k) plan. Which choices should I invest in within my 401(k) or other work related retirement plans?

## **Tier 5 – Protecting Wealth**

- ◆ What is the difference between a Will and a Revocable Living Trust, which might be better for my family?
- ◆ Can I protect my wealth after I pass away for my children should they get a divorce, be sued or end up in a nursing home?
- ◆ Should I name a Bank or a Trust Company as my trustee instead of a family member? What is the difference?

## **Tier 6 – Tax Liability**

- ◆ Looking at my tax return, what changes can I make to reduce my tax liability?

## **Tier 7 – Passing on Inheritance**

- ◆ If we live a long happy life and my investments perform on an average scale, will/could the Federal Government inherit part of my wealth instead of my family?
- ◆ How can I prevent family squabbles between my children when our estate is settled after I die?

Yes, I have a great working knowledge of most all subject matter!

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